May 19, 2026

SLR Group GmbH
Q3 – 25/26

Today's presenters

Jörg Rumikewitz , CEO

Jörg Rumikewitz has long-standing experience in casting and machining, with 21 years of experience from Fritz Winter, whereof 11 years as CEO. Mr. Rumikewitz joined SLR Group as CEO in September 2022 and holds a diploma in Engineering from Bingen Technical University of Applied Sciences.

Gunnar Halden, CFO

Gunnar Halden has 20+ years professional experience from global and multi-site businesses. Mr. Halden joined SLR Group in September 2022 from Filtration Group Industrial (part of Madison Industries), where he served as President and CFO for three years. Mr. Halden holds a diploma in Business Administration from the University of Hamburg.

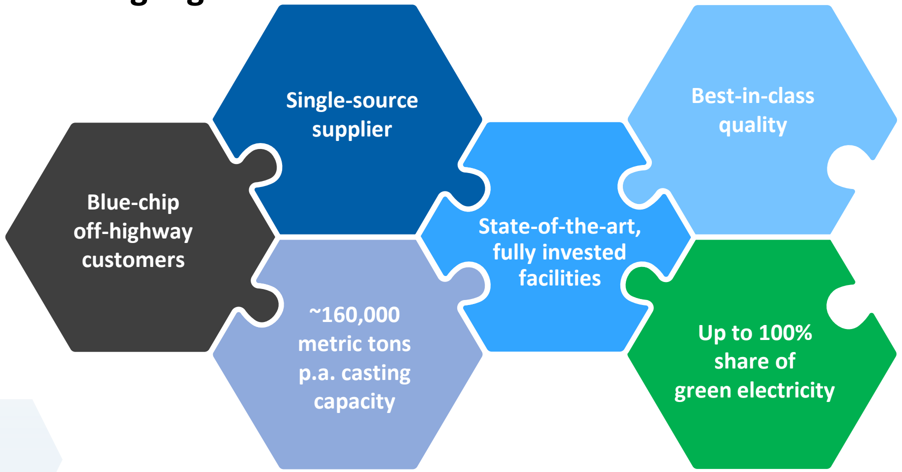
Introduction to SLR

Business Overview

At a glance

- SLR, headquartered in St. Leon-Rot, Germany, is a **leading producer of high-quality cast iron components** used mainly in large off-highway agricultural and infrastructure/construction machinery
- Founded in 1970, SLR currently employs some 743 employees and operates four state-of-the-art, fully invested manufacturing facilities in Germany, Hungary and the Czech Republic
- The Group acts as a **full-service provider** for its customers, spanning from development and tool manufacturing to casting all the way to the machined component
- SLR enjoys a blue-chip customer base with entrenched **single-source relationships spread over Europe and North America**, with main customers including market leading OEMs and Tier 1 vendors such as Caterpillar, DANA, John Deere and ZF

Selected highlights



Geographical footprint

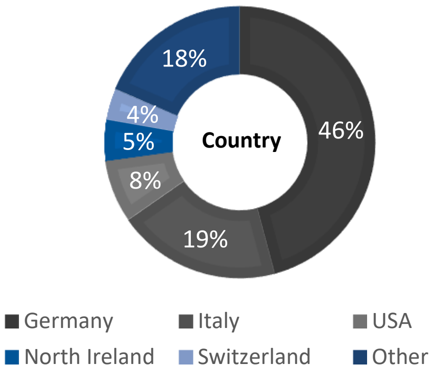
HQ & foundry
Foundry
Machining / assembly
Pattern shop

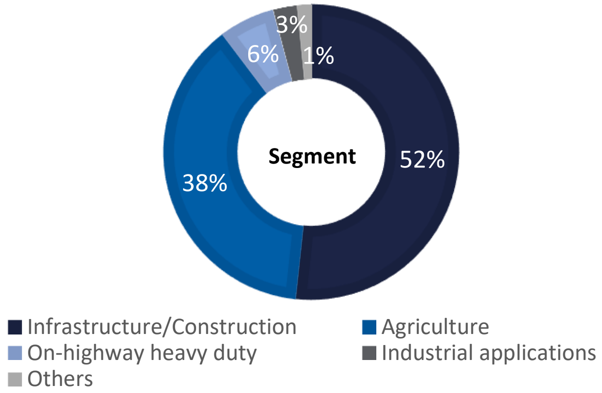
3 countries

5 production sites

743 employees[1]

Sales splits





Note: per Mar. 31th 2026
Source: Group information – Quarterly Report Q3 25/26

Agenda – Q2 – Earnings call

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01 Business highlights

02 Sales development

03 Key financials

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Current market situation and long-term expectations

Agriculture

Current market situation

- European agricultural machinery climate weakened again; large equipment remains under pressure.
- High interest rates, weak farm economics and elevated input costs delay replacement decisions.
- Hormuz-related energy risk raises diesel, logistics and fertilizer costs.

CEMA Business Barometer, April 2026

“Business climate deteriorating again; the index decreased from -2 to -6 points.”

Long-term expectations

- Input-saving technologies gain relevance: precision farming, variable-rate application, section control and automation.
- Aftermarket and service stay resilient as existing fleets are used longer.
- Long-term theme remains more output with fewer resources, but ROI scrutiny rises.

Key implication: Weak volume cycle, but stronger case for efficiency and digital value pools.

Construction equipment

Current market situation

- European construction equipment has bottomed out; demand stabilises from a low base.
- Energy shock lifts diesel, asphalt/bitumen, cement, steel, transport and electricity costs.
- Public infrastructure is more resilient; private and rate-sensitive projects remain vulnerable.

CECE First Quarter Summary

“CECE business climate index continued to improve in March despite recent geopolitical tensions, with the European market showing an unexpectedly strong growth impulse”.

Long-term expectations

- Infrastructure renewal, energy grids, water, transport and data-centre investments support structural demand.
- Higher operating costs increase the value of telematics, fleet management, predictive maintenance and rental models.
- Automation and assistance systems offset labour shortages and improve utilisation.

Key implication: Large construction equipment appears more resilient.

Industrial

Current market situation

- OEMs and suppliers face margin and working-capital pressure from energy, materials and logistics.
- Energy-intensive production and limited pricing power are key near-term risk factors.
- Supply-chain resilience and local sourcing become more relevant.

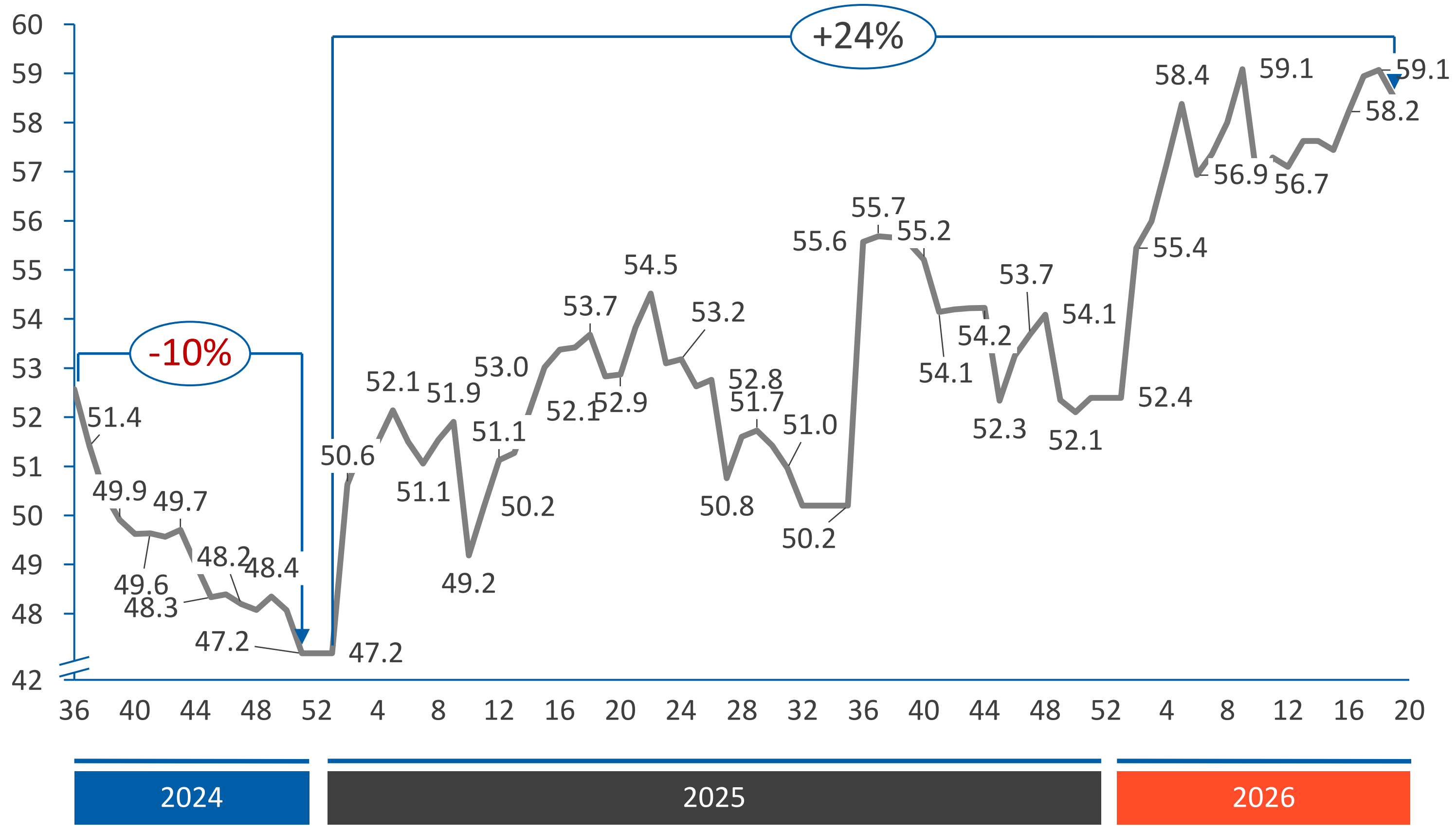
Long-term expectations

- Demand shifts from components to system competence: drivetrains, hydraulics, thermomanagement, electronics, sensors and software.
- Technologies reducing fuel use, maintenance and downtime gain strategic value.
- Winners likely combine aftermarket strength, pricing power and strong balance sheets.

1. Source: CEMA Business Barometer (European Agricultural Machinery Association) – April 2026
2. Source: CECE Business Barometer (Committee for European Construction Equipment) – April 2025

Moderate but steady increase since the start of the year

6 months Orderbook from CW36 2024 to CW20 2026, in k tons



Source: SLR Group information

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Key take-aways

- **Forecast remains stable:** Overall, the order situation is in line with our assessment, not least due to the start of new products.
- **Seasonal effects:** Due to the higher number of production days, the order book increased as expected in the second half of the calendar year. In addition, we are benefiting from higher demand for spare parts and increased demand for products for smaller vehicles.
- **New business:** New parts are now added to the order book after series approval by the customer.

Q3-25/26 at a glance

Strong new project pipeline

Market environment

Ongoing margin pressure and order losses driven by sourcing shifts to Asia continue to impact the current business environment.

Pipeline

Our current pipeline remains robust: more than 72 newly acquired products are currently in the ramp-up phase. These include 61 product launches scheduled for fiscal year 2026/27, as well as 11 additional launches in fiscal year 2027/28. This is an ongoing process, and we expect to secure further new orders over time.

Strategy

New product ramp-ups are expected to compensate for order losses, while the clear strategic priority remains margin protection over volume growth.

Margin before volume supported by a diversified new-project pipeline and technological leadership

Operations

Order situation supports improved capacity utilization

- Increasing order book enables a more efficient utilization of existing production capacity. By extending shift durations and increasing the number of weekly shifts, the company is well positioned to serve the expected volume growth.
- Additional staffing measures to support the expanded shift model have already been initiated.
- Previously implemented supply chain measures ensure that the organization is prepared for the anticipated increase in production volumes.

Operational readiness to support increasing volumes

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Disclaimer

Basis of preparation for presented financial figures

Basis of Preparation

- All financial figures in this presentation are prepared in accordance with IFRS.
- The SLR Group transitioned to IFRS reporting as of March 31st 2025.
- Unless otherwise stated, all figures are presented in millions of Euros and refer to the continuing operations of the Group.
- The Report Q3 25/26 has not been audited or reviewed by the Group auditor PricewaterhouseCoopers GmbH.

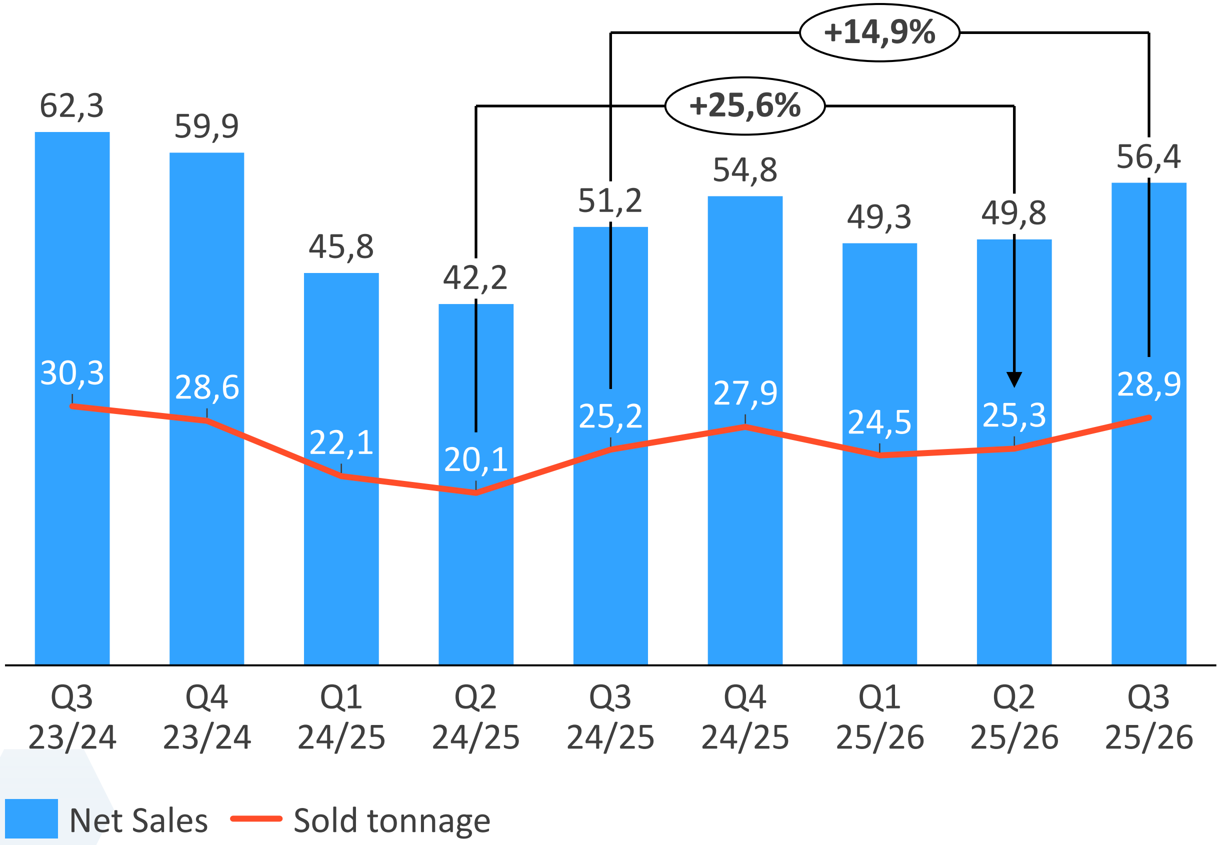
Forward-looking statements

- This presentation contains forward-looking statements, including but not limited to projections of future financial results, market developments, and business strategies.
- These statements are based on management’s current assumptions and expectations and are subject to known and unknown risks and uncertainties.
- Actual results may differ materially.
- The SLR Group undertakes no obligation to update forward-looking statements, except as required by law.

Sequential recovery continues in Q3

Gradual recovery across the agriculture and construction end markets

Sales figures from Q3 23/24 – Q3 25/26, in k€ and k tons



Key take-aways

Q3: Continued sequential recovery

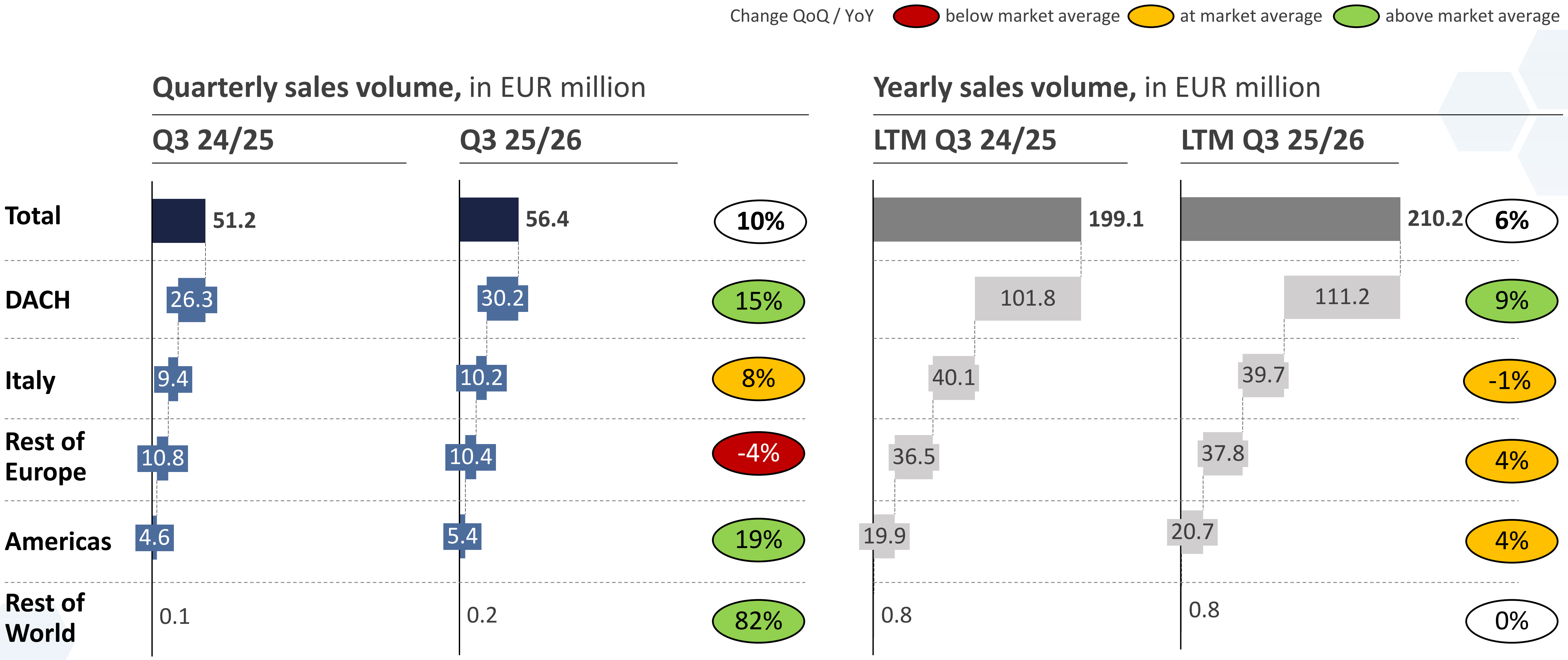
- Sold tonnage increased by 14.9% QoQ, reflecting ongoing market normalization
- Sales volumes increased by 25.9% versus Q2 FY24/25, confirming improving customer demand
- Revenue development remained below volume growth due to lower scrap price levels and temporary mix effects

Positive momentum expected to continue

- Current order intake and backlog levels support further recovery in the coming quarters
- Strong demand and high utilization at the Elsterheide site resulted in temporary backlog build-up

Sequential recovery across key regions

Sequential improvement continues, while LTM comparison remains impacted by lower metal prices



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Income statement Q3 25/26

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EBITDA temporarily impacted by operational ramp-up inefficiencies in Elsterheide

In thousands of EUR	Q3 25/26	Q3 24/25	Q3 LTM 25/26	Q3 LTM 24/25
Revenue	56.356	51.197	210.209	199.123
Changes in inventory	-978	-861	-262	-2.555
Capitalized Inhouse Work	-	-	43	-
Other operating income	476	359	8.137	9.194
Material expenses	-35.509	-32.481	-134.293	-128.476
Personnel expenses	-12.103	-8.934	-45.790	-41.597
Other operating expenses	-6.085	-6.857	-21.043	-19.627
EBITDA	**2.157**	**2.423**	**17.001**	**16.061**
Adjustments	**758**	**435**	**1.991**	**2.594**
Adj. EBITDA	**2.915**	**2.858**	**18.992**	**18.655**
EBITDA Margin	*5,2%*	*5,6%*	*9,0%*	*9,4%*
Depreciation and amortization	-2.784	-2.714	-11.361	-10.800
Operating profit	**-627**	**-291**	**5.641**	**5.261**
Interest income	0	-7	86	129
Interest expenses	-2.031	-2.623	-9.170	-11.246
Profit before tax	**-2.658**	**-2.921**	**-3.444**	**-5.856**
Income tax	643	260	2.555	-1.819
Other tax expense	-41	-54	-145	-1.562
Profit for the period	**-2.056**	**-2.715**	**-1.033**	**-9.237**

Take-aways

- Revenue +10% YoY on continued volume recovery
- Adj. EBITDA stable despite temporary Elsterheide inefficiencies
- €0.8m non-recurring items (>€0.4m IFRS/audit related)
- Current increase in metal prices with €0.7m negative EBITDA effect (timing effect)
- Personnel costs impacted by ramp-up and lower capitalization
- LTM Adj. EBITDA improved to €19.0m

Cash flow & liquidity

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Strong operating cash flow despite seasonal working capital build-up

In thousands of EUR	Q3 25/26	Q3 24/25	YTD 25/26	YTD 24/25
Profit after tax	-2.056	-2.715	-2.855	-6.745
Depreciation/amortization and impairment of property, plant and equipment and right-of-use assets/intangible assets	2.784	2.712	8.492	8.080
Income tax adjustment	-603	-201	-769	365
Interest expenses/interest income	2.031	2.254	6.375	8.299
Change in working capital	4.168	4.351	-3.827	10.635
Increase/decrease in provisions, pensions, and government grants	905	646	627	351
Income tax paid	107	177	763	-2.112
Exchange Rate Differences	-9	78	-7	-66
Other	484	232	1.039	-50
Operating cashflow	**7.812**	**7.534**	**9.837**	**18.757**
Investing cashflow	**-1.782**	**-1.163**	**-5.037**	**-5.173**
Financing cashflow	**-2.361**	**-2.808**	**-11.271**	**-6.721**
Net cashflow	3.670	3.563	-6.471	6.863
Cash and cash equivalents beginning period	6.507	8.252	16.647	4.951
Cash and cash equivalents at 31 March	**10.177**	**11.815**	**10.177**	**11.815**

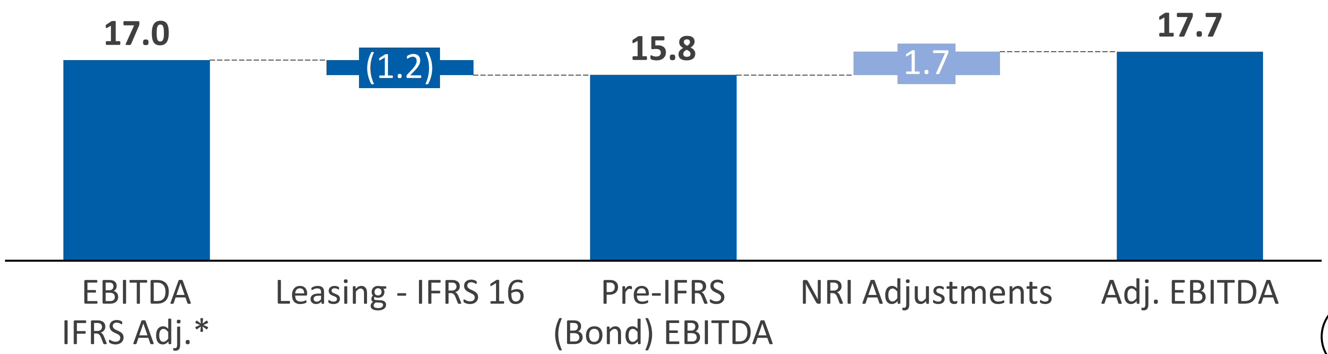
Take-aways

- OCF of €7.8m supported by continued solid working capital management despite higher sales volumes
- Working capital contribution remained broadly in line with Q3 24/25 despite volume recovery
- Capex included cooling line investments supporting higher output capacity and productivity improvements
- Quarter-end cash balance increased to €10.2m
- Continued focus on cash conversion and operational efficiency

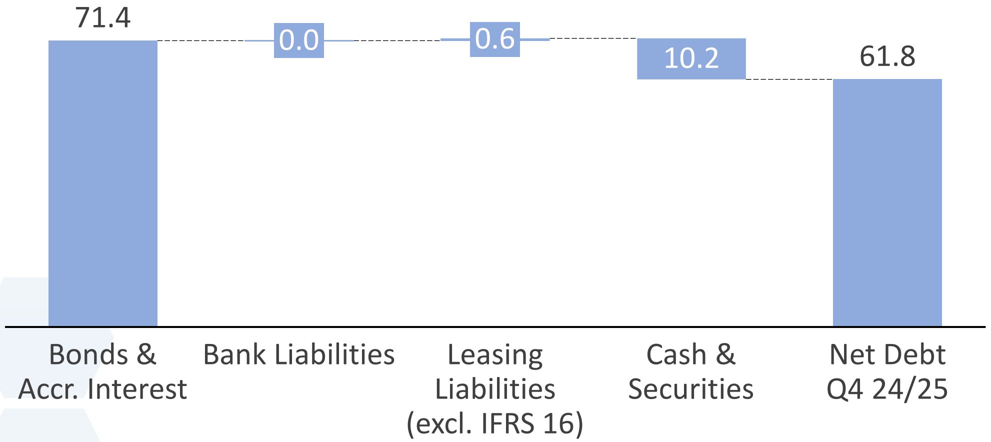
Net leverage improved to 3.49*

Stable LTM EBITDA and solid liquidity support leverage improvement

LTM EBITDA – Q3-25/26, in EUR m



Net debt – Q3-25/26, in EUR m



NET LEVERAGE

3.49

Net leverage improved

- Net leverage improved to 3.49x from 3.76x in prior quarter
- Significant headroom versus 4.25x covenant threshold
- Adjusted LTM EBITDA (bond definition) broadly stable at €17.7m
- Quarter-end liquidity remained solid at €10.2m

**Note: refer to appendix for LTM calculation, preliminary unaudited IFRS figures*

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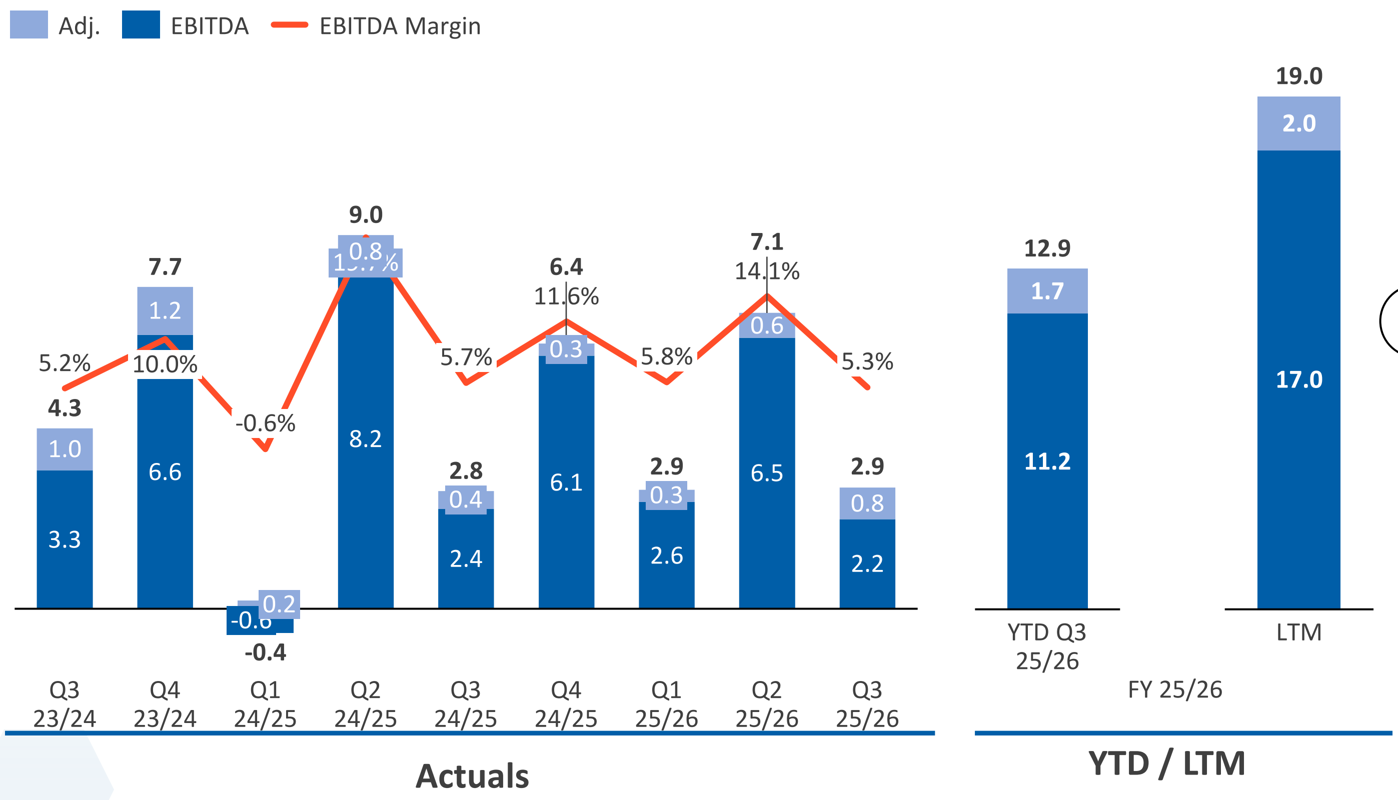
Guidance range adjusted following operational volatility

FY25/26 Adj. EBITDA guidance adjusted to €18–19m following operational volatility

Adj. EBITDA actuals until Q3 25/26, EUR m



Key take-aways

- Adj. EBITDA guidance updated to €18m–19m following operational volatility in Elsterheide
- We increase our expectation of sold tonnage for the fiscal year 25/26 from 105k tons to 110k tons
- Guidance variability primarily related to margin development and operational ramp-up effects
- Energy prices for 2026 almost fully hedged and for 2027 70% of expected volume already hedged

**preliminary unaudited IFRS figures*

INVESTOR RELATIONS

Q&A
Session

Thank you for your participation!

Q4 25/26 Call – Aug. 17th 11:00 – 12:00

Appendix: LTM & Leverage calculation*

In thousands of EUR	Q4 24/25	Q1 25/26	Q2 25/26	Q3 25/26	LTM - Q3 25/26
EBITDA SLR Group (IFRS)	**5.758**	**2.566**	**6.521**	**2.157**	**17.001**
IFRS 16 - Leasing	231	343	348	327	1.249
Bond EBITDA SLR Group	**5.527**	**2.222**	**6.173**	**1.830**	**15.752**
Adjustments	***340***	***297***	***596***	***758***	***1.991***
Restructuring costs & exec. search	124	50	243	147	564
Consulting projects & legal fees	216	153	150	167	686
Extraordinary maintenance items	0	0	0	0	0
Others	0	95	203	444	742
Max. Adj. Items (12.5%)					***1.969***
Adjusted Bond EBITDA					**17.721**
Bonds & accrued interest					71.384
Bank liabilities					10
Leasing liabilities (excl. IFRS 16)					607
Cash					10.177
Securities					45
Net interest bearing debt					**61.778**
Leverage Ratio					**3,49**

**preliminary unaudited IFRS figures*