

SLR Group GmbH publishes results for the third quarter 24/25

- **Net sales of EUR 51.2 million in Q3 24/25, clear upward trend compared to the previous quarter Q2 24/25 in view of an emerging recovery in the agricultural sector**
- **Adjusted EBITDA of EUR 2.8 million, adjusted EBITDA margin of 5.6%**
- **Adapt & Grow program leads to efficiency gains and improves operational processes for a recovering order situation**
- **Forecast for financial year 24/25 confirmed: total production and tonnage sold in the range of 95 kilotons, adjusted EBITDA to reach EUR 17 million**

St. Leon-Rot, May 28, 2025 – SLR Group GmbH, a leading supplier of high-quality ductile cast iron components, today published its final figures for the third quarter and the first nine months of the financial year 24/25. Following the successful conversion of the accounting for the third quarter, financial reporting is now carried out in accordance with International Financial Reporting Standards (IFRS).

Net sales decreased by 17.8 % to EUR 51.2 million in the third quarter of 24/25 compared to the same quarter of the previous year (Q3 23/24: EUR 62.3 million). SLR Group GmbH therefore generated sales of EUR 139.1 million in the first nine months of the 24/25 financial year (9M 23/24: EUR 181.5 million). Tonnages sold in the third quarter amounted to 25 kilotons, which corresponds to a year-on-year reduction of 17 % (Q3 24/25: 30 kilotons). In the first nine months of the year, tonnages sold amounted to 67 kilotons (9M 23/24: 86 kilotons).

Despite the persistently difficult economic situation in the agricultural and construction sectors, the quarterly development of net sales and sold tonnage figures points to a slow but steady recovery in the market situation: Compared to Q2 24/25, the SLR Group recorded revenue growth of 22% (Q2 24/25: EUR 42.1 million) and tonnages sold increased by 25% (Q2 24/25: 20 kilotons).

Jörg Rumikewitz, CEO of the SLR Group, assesses this development as follows: “We are currently receiving positive signals from customers in both the agricultural and construction sectors. The relevant industry barometers also point to a further improvement in market sentiment. Against this backdrop, I am particularly pleased that we were able to win additional volume business with one of our key strategic customers in the third quarter – over 5,000 tons per year. This underlines the effectiveness of our sales measures as part of the 'Adapt & Grow' program and the competitiveness of our offering.”

Increased efficiency through the "Adapt & Grow" program

On the earnings side, the SLR Group achieved adjusted EBITDA of EUR 2.8 million in the third quarter of 24/25. This corresponds to a decline of 35% compared to the same quarter of the previous year (Q3 23/24: EUR 4.3 million). This resulted in an adjusted EBITDA margin of 5.6% (Q3 23/24: 7.0%) for the third quarter. Adjusted EBITDA for the first nine months of 24/25 amounted to EUR 10.9 million (9M 23/24: EUR 18.8 million).

Gunnar Halden, CFO of the SLR Group, comments: “With the successful implementation of key measures under our 'Adapt & Grow' program, we were already able to achieve significant efficiency gains and cost reductions in the third quarter. Accounting for the brightening market situation, we are thus gearing our organization towards the efficient processing of increasing

order volumes. Accordingly, we expect 'Adapt & Grow' to have further positive effects on our profitability until the end of the financial year and beyond."

Outlook for financial year 24/25

Based on the business results for the third quarter of 24/25, SLR Group GmbH confirms its forecast for the financial year 24/25, which was adjusted in February, and continues to expect total production and tonnage sold to be in the range of 95 kilotons and adjusted EBITDA of EUR 17 million.

The report for the third quarter 24/25 is now available on the company website at slr-gruppe.de/en/investor-relations.

About SLR Group

SLR Group, headquartered in St. Leon-Rot, Germany, is a leading supplier of high-quality ductile iron components used primarily in large off-highway agricultural, infrastructure and construction equipment. SLR was founded in 1970 and today operates four state-of-the-art, fully invested production facilities in Germany, Hungary and the Czech Republic. The Group sees itself as a full-service provider for its customers, ranging from development and toolmaking to casting and machined components. SLR has a first-class customer base with established single-source relationships in Europe and North America. Its main customers include market-leading OEMs and Tier 1 suppliers. In the financial year 2023/2024, the SLR Group generated net sales of around EUR 238.1 million (pro forma figures for the full year 23/24 of the previously operating SLR Holding GmbH). At the end of last year, the company had 758 employees (HC). SLR Group GmbH has issued a bond in Nordic bond format with a volume of EUR 75 million, which is listed on the Open Market of the Frankfurt Stock Exchange and on Nasdaq Stockholm.

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